






Beyond the Piggy Bank

FINANCIAL EDUCATION ROADMAP WORKSHEET



ESTABLISHING YOUR FINANCIAL VALUES

Have your partner, extended family, childcare professional, or anyone else who will significantly influence your child's financial education complete the chart below. Compare and contrast answers.

WHAT ARE YOUR VIEWS ON:	
 Work	
 Spending	
 Savings	
 Investing	
 Giving	

What does money mean to you?



TESTING YOUR OWN FINANCIAL LITERACY

Take a financial literacy test to assess your own skills. Suggested tests:

FINRA:

www.usfinancialcapability.org/quiz.php

CEE:

www.councilforeconed.org/news-information/economic-literacy-quiz/

Where do you need to develop your knowledge base?

CHECKLIST FOR INTRODUCING YOUR CHILDREN TO MONEY:

- Physical currency
- Practicing Purchases
- Wants vs. Needs
- Advertising
- Give/Save/Spend
- Banks and Credit Unions
- Credit & Debit cards
- Checks
- Financial Privacy and Safety Practices
- First Job
- Entrepreneurship
- Your Family Financial Situation
- Relevant Family History and Traditions

Should you implement the Family Economy?

Yes No



ALLOWANCES

Will you give an allowance?

Yes No

If yes, proceed to next question.

If no, how else will you expose your child to money?

What age will you start your child on an allowance? Age: -----

Will the allowance be tied to chores?

Yes No

→ *If yes, what chores will your child be expected to do?*

How will you keep track of chore completion?

Download a Chore Chart at www.pigsandbricks.com/bpb

Will you tax their allowances?

Yes No

If yes, how much? -----

If no, how will you explain taxes?

ALLOWANCE PRICING:

Amount	
Distribution Method	
Distribution Frequency	
Raise Schedule	

Will you have your child budget?

Yes No

If Y: Proceed to chart.

BUDGET ALLOTMENTS:

Give	
Save*	
Spend	
Invest	
Other	

→ **Will you encourage your child to save by offering interest on savings? Yes No*

Will you impose restrictions on how your child spends money?

Yes No

If yes, what spending habits are prohibited?

What expenses is your child responsible for covering with their allowance?

Are windfalls (i.e. birthday money) treated differently?

Yes No

Will you reward good grades or good behavior with money?

Yes No

Will you offer a doubling of savings at a specific age?

Yes No



WORKING AND ENTREPRENEURSHIP

→ How will you expose them to your job and work?

When will you push your child to get their first job? Age: -----

What kind of jobs will you encourage?

If you don't know of a person or company who can hire your children, how can you build that list of potential employers?

How will your child's earnings be split?

If you have a family business, how will you involve your child?

Will you allow your child to quit their job?

Yes No

If yes, under what circumstances?



ENTREPRENEURSHIP

Will you encourage entrepreneurship? Yes No

If yes, how will you encourage your child's entrepreneurial skills?

How will you teach your child to deal with business failure?



SMALL STEPS TOWARD COMPLEXITY

When will you open your child's first bank account? Age: -----

What banks will you use and visit?

FORMS OF MONEY CHECKLIST:

- Cash
- Checks
- ATM cards
- Debit cards
- Credit cards
- Electronic Payments



Will you allow your child to give or receive loans?

Yes No

INVESTING CONCEPTS CHECKLIST:

- Interest
- Method to teach interest:

- Stocks
- Bonds

How will you let your child practice investing?



PHILANTHROPY

What is your philosophy about giving?

Do you like to donate time or money? Both?

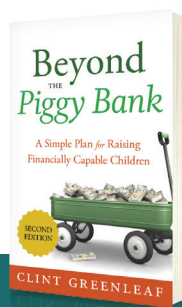
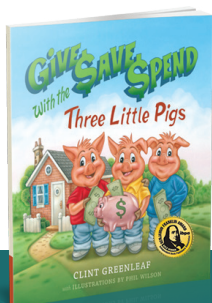
What charities matter to you?

What do you want your children to learn about charity?

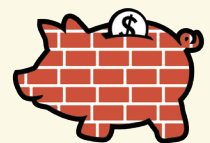
How will you explore what charities matter to your children?

When will you start teaching your children about charity? Age: -----

Check out our books for more ways to teach your children about money...



Learn about the books and other resources available at the Pigs & Bricks website ...
www.pigsandbricks.com



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